IN THE UNITED STATES BANKRUPTCY COURT for the DISTRICT of DELAWARE

In re: : Chapter 11

:

BIG LOTS, Inc., et al. : No. 24-11967(jks)

.

Debtors : RE: Doc. No. 511, 625

AMENDED OBJECTION TO CURE AMOUNT AND TO ASSUMPTION AND ASSIGNMENT OF LEASE

FNRP Realty Advisors, LLC as asset manager for Dauphin Plaza LLC, Dauphin Plaza TIC 1 LLC, Dauphin Plaza TIC 2 LLC, Dauphin Plaza TIC 3 LLC, Dauphin Plaza TIC 4 LLC, Dauphin Plaza TIC 5 LLC, Dauphin Plaza TIC 6 LLC, Dauphin Plaza TIC 8 LLC, and Dauphin Plaza TIC 9 LLC, (collectively the "Landlord"), by its undersigned counsel, hereby makes this objection to the "cure amount" stated by the Debtors with respect to the Lease (defined below) and to the assumption and assignment of the Lease, as follows:

- 1. The Landlord is the lessor of Big Lots' location #1583B, located at 3850 Union Deposit Road, Susquehanna Township, Harrisburg, PA 17109 (the "Location").
- 2. In its Notice of Potential Assumption and Assignment, dated October 16, 2024 (docket #511, at Page 22 of the attachment thereto), the "cure amount" due under the terms of the Lease is shown as \$25,325.00 (the "Alleged Cure Amount").
 - 3. The Alleged Cure Amount is incorrect.
- 4. The correct cure amount (the "Correct Cure Amount") is not less than \$77,366.33, as shown on Exhibit "A", an accounts receivable report generated by the Landlord's computer system on October 28, 2024.
- 5. Indeed, the amount of the pre-petition arrearage, shown on the Landlord's filed Proof of Claim, number 80, filed September 11, 2024 (the "Claim") was \$76,084.80.

Case 24-11967-JKS Doc 832 Filed 11/04/24 Page 2 of 5

6. The claim is incorporated by reference. Copies of the Lease and its amendments

(which are voluminous) are available from the Landlord's counsel upon request.

7. The Landlord objects to any assumption or assignment of the Lease unless the total

Correct Cure Amount is paid.

8. The Location is part of a "shopping center" as that term is used in 11 U.S.C. §365.

9. The Landlord specifically reserves its right to object to any other relief sought by

the Debtors in connection with the assumption of the Lease, including, but not limited to, any

additional amounts coming due under the Lease after the filing of this Objection, and any

assignee's proposed adequate assurance of future performance (including, but not limited to, such

adequate assurance pursuant to Sections 365(b) and 365(f) of the Bankruptcy Code), including but

not limited to compliance with the "shopping center" provisions of Section 365.

Date: November 4, 2024

Wilmington, Delaware

McCARTER & ENGLISH

/s/ Shannon D. Humiston

Shannon D. Humiston (No 5740)

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Attorneys for Landlord

IN THE UNITED STATES BANKRUPTCY COURT for the DISTRICT of DELAWARE

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:

Debtors :

CERTIFICATE OF SERVICE

I, Shannon D. Humiston, Esq. do hereby certify that on November 4, 2024, I (or the ECF system) will cause a true and correct copy of the foregoing amended objection to be sent to each of the following persons, by email and to their firms by first class mail:

(1) Counsel to the Debtors:

Davis Polk & Wardwell, LLP

Attn: Brian M. Resnick, Esq., Adam L. Shpeen, Esq., Stephen D. Piraino, Esq., Jonah A. Peppiatt, Esq., and Ethan Stern, Esq.
450 Lexington Avenue
New York, NY 10017
and to notice.biglots@davispolk.com

and

Morris, Nichols, Arsht & Tunnell, LLP

Attn: Robert J. Dehney, Sr., Esq., Andrew R. Remming, Esq., Daniel B. Butz, Esq., Tamara K. Mann, Esq., and Casey B. Sawyer, Esq.
1201 North Market Street, 16th Floor
Wilmington, DE 19801
and to biglots.mnat@morrisnichols.com

(2) Counsel to the ABL Agent:

Choate, Hall & Stewart, LLP

Attn: John F. Ventola, Esq., and Jonathan D. Marshall, Esq., and Jacob S. Lang, Esq.
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and

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Blank Rome, LLP

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(3) Counsel to the Term Agent

Otterbourg, P.C.

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and to <u>CSimon@otterbourg.com</u>, <u>JDrew@otterbourg.com</u>, and <u>shautzinger@otterbourg.com</u>

and

Richards, Layton & Finger, P.A.

Attn: John H. Knight, Esq. 920 North King Street Wilmington, DE 19801 and to knight@rlf.com

(4) Counsel to the Committee

McDermott Will & Emery, LLP

Attn: Darren Azman, Esq. and Kristin G. Going, Esq. One Vanderbilt Avenue
New York, NY 10017
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and

Cole Schotz, P.C.

Attn: Justin R. Alberto, Esq. and Stacy L. Newman, Esq. 500 Delaware Avenue, Suite 1410 Wilmington, DE 19801 and to jalberto@coleschotz.com, and snewman@coleschotz.com

(5) Counsel to the Stalking Horse Bidder

Kirkland & Ellis, LLP

Attn: Christopher Marcus, P.C., Douglas A. Ryder, P.C. and Nicholas M. Adzima, Esq. 601 Lexington Avenue

New York, New York 10022

and to cmarcus@kirkland.com, douglas.ryder@kirkland.com, and nicholas.adzima@kirkland.com

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(6) U.S. Trustee

Office of the United States Trustee: Attn: Linda Casey, Esq. 844 King Street, Suite 2207 Lockbox 35 Wilmington, Delaware 19801 and to linda.casey@usdoj.gov

> By: <u>/s/ Shannon D. Humiston</u> Shannon D. Humiston (No 5740)